

Warsaw, 04 September 2020

Adam Młodkowski assumes the position of TGE's Vice-President in charge of Finance

Press Release

- **On 3 September, the Polish Financial Supervision Authority gave its consent to a change in the composition of the Management Board of Towarowa Giełda Energii related to the appointment of Adam Młodkowski to the position of Vice-President of the Management Board in charge of Finance.**
- **As of 3 September, the Management Board of TGE is composed of: Piotr Zawistowski - President; Piotr Listwoń - Vice-President in charge of Operations; Adam Młodkowski - Vice-President in charge of Finance.**

Adam Młodkowski

For many years of his professional career Adam Młodkowski was associated with the banking sector, among others with the Pekao S.A. Group and PKO Bank Polski S.A. In the years 2003-2009 he was a Member of the Management Board, and then Vice President and President of the Management Board of Bankowy Fundusz Leasingowy S.A., which under his leadership became one of the fastest growing and largest leasing companies in Poland.

Adam Młodkowski was also the founder and President of the Management Board of two independent consulting companies, concerned with, among others, financial restructuring of power industry companies and capital raising, asset valuation and strategic consulting. In 2016, he joined the Polish Armaments Group (PGZ S.A.) as Director of the Administrative Office and from 2018 he served as an advisor to the President of the Management Board of SGB Bank, responsible for the branch network reorganisation project, and then Managing Director of the Sales Division in the pension fund management company Pocztylion-Arka PTE S.A. Adam Młodkowski has been an independent Member of the Supervisory Board of KDPW CCP since January 2020.

Adam Młodkowski graduated from the Faculty of Economics and Sociology at the University of Łódź with a degree in Finance and Banking. He also completed the Advanced Management Program at IESE Business School in Barcelona, Study Programme for Financial Directors organized by the Institute of Business Development (Instytut Rozwoju Biznesu) as well as a broker training course and a course for candidates for members of supervisory boards of companies with State Treasury shareholding.

¹ **Towarowa Giełda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.